

EXHIBIT S

**PLAINTIFF'S
DEPOSITION
EXHIBIT # 17**

Confidential

I hope that the above is a satisfactory answer to the points that you raised in your letter and that you will be able to approve the "scenario" we have laid out, so that we can begin to push the matter forward on our side and receive a date for preliminary discussions with our negotiator, as well as receive the necessary document from the bank, as stated above.

Looking forward to your response,

Best regards,

Moshe Goldwasser
Avgol Ltd. Nonwoven Industries

AVG-UTF - 15 mar 01

P.O.Box 175, Holon 58101, Israel
Tel.: 972-3-5503257, 5502504

Telefax: 972-3-5562866

Bankers: Bank Leumi Le-Israel B.M.
Azor Branch - 827

Confidential